

Ammar Ul Islam

Finance & Audit Professional

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Professional Summary

With over 8 years of expertise in Finance and Internal Audit within IT, Retail and FMCG sectors, I have honed my skills in areas such as finance management, internal audit, and Accounting. Currently serving as an Assistant Manager Finance Function at Bazaar Technologies, I bring a proven track record of delivering handful business solutions and driving business growth.

Education

Certified Internal Auditor, IIA USA, (2023)

ACCA, UK, (2021)

MSc in Accounting & Finance (2014-2016)

Bachelors in Accounting & Finance, GC University Faisalabad, Faisalabad (2012 – 2014)

HSSC, Commerce Group, Government College University Faisalabad (2009 – 2011)

Work Experience

Assistant Manager – Finance, Bazaar Technologies private Ltd., July 05, 2023 – Present

Key Accomplishments:

- ✓ Promoted from Finance Executive.
- ✓ By optimizing processes, i improved financial reporting efficiency by **30%**, reducing turnaround time.
- ✓ Introduced a modern finance handling system, resulting in a **70%** increase in liquidity for urgent payments and created operational efficiency.
- ✓ Pioneered the use of automation tools, enhancing data Entry and reducing error rates by **10%**.
- ✓ Collaborated with various departmental teams to unify and standardize financial practices company-wide.
- ✓ Engineered cost-saving measures, reducing overall department expenditures by **40%**.

Responsibilities

- Assist with accounting and financial activities, including treasury, Analytics, accounts payable, accounts receivable, budgeting, income statements and statement of cash flows of 3.5 Billion Rupees.
- Supervising records in accounting systems, including maintenance of general ledger and subsidiary ledgers.
- Establish and maintain accounting policies, procedures, and reporting systems; identify and implement improvements.
- Review and approve POs and invoices for commercial Payments.
- Acting as finance Business Partner.
- Identify and resolve problematic invoicing issues.
- Finding and putting into practice approaches to cost control to increase the sustainability of businesses.
- Prepare Monthly, Quarterly and annual financial statements.
- Supervise petty cash records, and reconcile cash receipts and expenditures.
- Equipping top leadership with financial insights and analysis to support important decision-making using multiple tools.
- Managing the team of 5 Finance champs.
- Handling Connections with Banks, Auditors, and other Stakeholders.

Finance Executive, Bazaar Technologies private Ltd., May 05, 2022 – July 05, 2023

Responsibilities

General Finance

- Managing treasury of three warehouses that has 12 Million USD cash flow.
- Overseeing GMV to NMV Fin-Ops in growing start up environment.
- Maintaining Cash book.
- Posting Journal entries into ledgers.
- Heading stock count process on monthly and on need basis.
- Assisting the treasury function in compliance and development matters.
- Maintaining margins of inventory.
- Acting as POC with last mile on cash related matters.
- Overseeing stock shrinkage with accordance to defined SOPs.
- Assisting in monthly financials (Final Accounts).

Commercial Finance

- Purchase Order Approvals with accordance to optimum inventory levels.
- Processing Payments to vendors through IBFT & cash.
- Maintaining strong compliance on official invoices.
- Maintaining Inventory models on daily basis for glance view.
- Learning the SQL (End User).
- Assisting team lead on advance payment approvals and processing of payments.

Sr. Officer Internal Audit, Chase Up Group, December 11, 2018 – April 1st 2022

Key Accomplishments:

- ✓ Developed and executed audit plans for largest retail company in Pakistan, resulting in the identification of **11 million** in theft by cashiers and loophole in sales return process.
- ✓ By optimizing processes, i improved financial reporting efficiency by **11%**, reducing turnaround time.
- ✓ Collaborated with key stakeholders to implement recommendations, leading to a **25% reduction** in audit findings and improved overall internal control systems.
- ✓ Implemented data analytics tools to enhance audit efficiency and accuracy.
- ✓ Collaborated with various departmental teams to unify and standardize procedures company-wide.
- ✓ Implemented a successful annual audit plan that is still active after 3 years.

Responsibilities

- Conduct various System Audits (including evaluation of the effectiveness and efficiency of InternalControls embedded in system) in ERP environment.
- Perform various Compliance Audits and perform evaluation of adequacy, effectiveness and efficiency of Internal Controls to address the risks. Suggesting and implementing appropriateinternal Controls to minimize the risks identified.
- Conduct Operational Audits of different departments and regional retail outlets.
- Maintaining strong follow up on annual audit plan.
- Reconciliation of accounts with physical evidences to ensure integrity.
- Planned and surprise cash counts.
- GRN Authentication and Analysis.
- Review and evaluation of compliance with local laws including Taxation matters affecting theCompany.
- Posting of Inventory data after audit verifications.
- Perform various Financial Audits and evaluations of financial controls.

Cash Accounting Clerk, Al- Fatah Group, March 2016 –November 09, 2018

Responsibilities

- Compare cash register totals with actual cash on hand at the beginning and end of each shift.
- Investigate discrepancies and report any irregularities to the management.
- Ensure that all transactions are accurately recorded and accounted for.
- Maintain detailed records of cash transactions, including sales, refunds, and petty cash expenses.
- Use MS Dynamics AX and spreadsheets to track daily cash flow.
- Prepare daily, weekly, and monthly reports summarizing cash activity.
- Handle petty cash disbursements for small expenses.
- Replenish the petty cash fund as needed and maintain proper documentation.
- Maintain a friendly and professional demeanor while interacting with customers.
- Coordinate with the management to schedule regular bank deposits.
- Ensure that deposits are made promptly and accurately.
- Follow security protocols to safeguard cash and prevent theft.

Skills&Abilities

- Expert Excel proficiency, resulting in critical data quality improvement
- Outstanding interpersonal and written communication.
- Operative front-end user knowledge of multiple MIS including MS Dynamics AX, Retail pro POS, Quick Books and Oracle EBS
- Academic mastery of financial theory, analysis, and IFRS, itching to put into practice.
- Respective to superiors, coworkers, and customers. Exceptional listener and conflict mediator.
- Ambitious, motivating, goal-oriented, and an adaptable team member.
- Dedication to integrity, positive attitude and professionalism; culture advocate.
- Excellent time management, multitasking, and organization skills.



· *Linkedin Profile*